

Hawk's Landing at Priddis Greens
INVENTORY RESERVATION

In consideration of the sum of **TEN THOUSAND** dollars **\$10,000.00** (the "Deposit") made out to Hopewell Management Corporation.

Paid by _____ (the "Customer")
(name as it would appear on the Real Estate Purchase Contract)

Of _____
(current address) (city/province) (postal code) (telephone number)

(courier address) (city/province) (postal code)

as Sellers of Hawk's Landing at Priddis Greens ("HMC"), receipt of which sum is hereby acknowledged, respecting the Property outlined in red in Schedule "A" attached to this Reservation, being described as Lot _____, Block _____, Plan _____, (Phase ___) in the proposed subdivision plan affecting the lands shown in the said Schedule "A", Hawk's Landing agrees with the Buyer as follows:

1. HMC shall deliver to the Buyer within seven (10) days of the date of this Reservation, a formal Agreement of Purchase and Sale in respect to the said Property, which Agreement of Purchase and Sale shall specify a purchase price for the said Home Site in the amount of:
\$ _____ (which price shall not include any GST that may be applicable).

2. HMC shall not be entitled to enter into any other Agreement respecting the said Property unless the Buyer or its assignee fails to sign and return the said Agreement of Purchase and Sale together with the additional deposit referred to in the said Purchase and Sale Agreement to HMC at 6th Floor, 1122 – 4th Street SW, Calgary, AB T2R 1M1 within ten (10) days of the date of this Reservation (the "Reservation Period"), other than as provided for in this Reservation. This reservation expires on _____, 20__.

3. If the Buyer or its assignee signs the Purchase and Sale Agreement then the said Deposit shall be applied against the purchase price for the said Property and shall form part of the deposit described in the said Purchase and Sale Agreement, and this Reservation shall cease to have any further force and effect.

4. A lot hold can be challenged, by another Buyer providing HMC with a Lot Purchase Request and a 20% lot deposit, at which time the Buyer with the hold must enter into a lot purchase agreement with the existing customer within 48 hours and provide HMC with a Lot Purchase Request and a 20% lot deposit, or relinquish the lot to the challenger (who must immediately enter into a lot purchase agreement).

5. If the Buyer does not sign the said Purchase and Sale Agreement within the Reservation Period, then the Deposit shall be forthwith refunded to the Buyer **WITHOUT INTEREST**, and the Buyer shall have no further rights in respect to the said Property or under this Reservation.

6. This agreement is conditional upon HMC approving the within contemplated sale within 7 days of the date of this expiry date. Such approval will be deemed to have been obtained unless notice to the contrary is provided to the Buyer within the said 7-day period.

7. Please provide us with your Lawyers contact details:

Name: _____
Firm: _____
Address: _____
Telephone: _____
Email: _____

Signed this _____ day of _____, 20__.

HOPEWELL MANAGEMENT CORPORATION
(As Managers for Hawk's Landing at Priddis Greens)

The above is hereby acknowledged and agreed to this _____ day of _____, 20__.

Customer's Signature

HAWKSLANDING.CA



HOPEWELL'S NEWEST ESTATE COMMUNITY

