



## HAWK'S LANDING LETTER OF CREDIT REQUIREMENTS

In order to receive a grade slip for the start of construction, the following Letter of Credit requirements are necessary. As per clause 8.5 of the contract, the Letter of Credit is required as a construction security deposit for the community of Hawk's Landing. The details are outlined below:

The builder and/or homeowner must provide a *letter of credit or bank draft issued by a Canadian chartered bank payable to Priddis Creek Developments Ltd.*, and mail to Hopewell Management Corporation, 6<sup>th</sup> Floor, 1122 – 4<sup>th</sup> Street SW, Calgary, AB T2R 1M1 in the amount of **\$20,000, referencing the said property address.** The letter of credit cannot expire earlier than two (2) years following its date of issuance and must be auto-renewing. The auto-renewing clause must state the following:

“It is a condition of this letter of credit that it shall be automatically extended without amendment for one year periods from the expiry date thereof, or any further expiration date, unless at least thirty (30) days prior to any such expiry date, we shall notify you by registered mail or courier, at your address specified above, or any other you have advised to this department in writing, that this letter of credit will not be extended for any such additional period”.

Once finalized, please forward the letter of credit or bank draft to our office as noted below:

Hopewell Management Corporation  
6<sup>th</sup> Floor, 1122 – 4<sup>th</sup> Street SW  
Calgary, AB T2R 1M1  
Attention: Sales & Legal Coordinator

Should you require any clarification or have any questions, please do not hesitate to contact the Leslie Haubrich at (403) 355-6195.